

Illumina GmbH

## Terms and Conditions of Sale - IVD Products

### Rights to Products upon Purchase

Subject to these terms and conditions, Purchaser is granted only a non-exclusive, non-transferable, personal right under (A) Illumina's Intellectual Property Rights to use Test Specific Products only for the specific intended use set forth in the Test Specific Product's Documentation, and (B) Seller's Core IP to use General Purpose Products only for the specific intended use set forth in the General Purpose Product's Documentation and for Purchaser's internal research use (which includes research services provided by Purchaser to third parties), in each of the preceding (A) and (B), only in Purchaser's facility, specifically excluding the following "**Excluded Uses**": any use that (a) is not in accordance with the Product's Specifications or Documentation, (b) requires grants of rights or a license to Illumina Intellectual Property Rights (except to the extent such Illumina Intellectual Property Rights are expressly granted herein with respect a Test Specific Product), (c) is the use of the Product to perform noninvasive prenatal testing, or (d) is a use of the Product (or information generated from the use of the Product) that is either prohibited by applicable law or regulation, or contrary to ethical guidelines promulgated by established national and international ethical bodies or is inconsistent with the principles set forth in Illumina's Human Rights Policy (available at <https://www.illumina.com/content/dam/illumina-marketing/documents/company/human-rights-policy.pdf>). Additionally, Purchaser is granted a non-exclusive, non-transferable, personal, non-sublicensable right under Seller's Core IP to install and use IVD Software made available by Seller with the General Purpose Product, solely in accordance with these terms and conditions and the General Purpose Product's Specifications and Documentation, specifically excluding the Excluded Uses; this license will terminate upon Purchaser's failure to comply with these terms and conditions, or by Purchaser discontinuing use of the IVD Software and destroying or removing all copies thereof. All IVD Software, whether provided separately, installed on, or embedded in a Product, is licensed to Purchaser, not sold. Except as expressly stated in this Section no right or license under any Intellectual Property Rights is or are granted, expressly, by implication, or by estoppel, to Purchaser, and any such rights are expressly reserved to Seller and its affiliates. "Core IP" means the intellectual property owned or controlled by Seller and Seller's wholly-owned affiliates, as of the date the Product ships, that pertain to or cover aspects or features of the Product (or use thereof) that are common to the Product in all applications and all fields of use, but does not include intellectual property that pertains to or covers aspects or features of the Product (and use thereof) only with regard to specific field(s) or specific application(s).

Purchaser is solely responsible for determining whether Purchaser has all intellectual property rights that are necessary for Purchaser's intended uses of the Product.

### Product Restrictions

The conditions and restrictions found in these terms and conditions are bargained for conditions of sale and therefore control the sale of and use of the Products by Purchaser.

- a. **Unauthorized Uses of Products.** Purchaser agrees: (i) only use the Product in accordance with the Product's Documentation and Specifications and not to, nor authorize any third party to, use the Products as described in any Excluded Uses, (ii) to use each IVD Consumable only one time, (iii) to use only Seller's Consumables with Seller IVD Hardware, and (iv) to not use the Products in a manner that deprives any individual or group of individuals her, his, or their fundamental human rights. Further, Purchaser agrees not to, nor authorize any third party to (i) disassemble, reverse engineer, reverse compile, or reverse assemble the Product, (ii) separate, extract, or isolate components of the Product or engage in other unauthorized analysis of the Product, and (iii) gain access to or determine the methods of operation of the Product. Purchaser and any user of the Products shall comply with this Section 3 and all internationally-recognized human rights standards and best practices. Purchaser shall notify Seller of any suspected or

actual breach of this section, or of any disappearance, theft, or confiscation of Products promptly, but no later than 15 days following knowledge of the applicable incident.

- b. **Software License Restrictions.** Purchaser acknowledges that software may be subject to additional terms and conditions. Purchaser may not use, copy, modify, create derivative works of, reverse engineer, decompile, disassemble, distribute, sell, assign, pledge, sublicense, lease, loan, rent, timeshare or otherwise transfer the IVD Software, nor permit any other party to do any of the foregoing. Purchaser may not remove from the IVD Software, or alter, any of the trademarks, trade names, logos, patent or copyright notices or markings, or add any other notices or markings to the IVD Software. Purchaser may not (and may not attempt to) defeat, avoid, by-pass, remove, deactivate or otherwise circumvent any protection mechanisms in the IVD Software including without limitation any such mechanism used to restrict or control the functionality of the IVD Software.
- c. **Third Party Code.** To the extent third party code is included in IVD Software and any term or condition of a third party license applicable to such third party code directly conflicts with the terms and conditions set forth herein, the applicable term(s) or condition(s) of that third party license will be applicable only to that third party code and only to the extent necessary to remove the conflict.

## Regulatory

Illumina intends that its products be used only in a lawful and ethical manner. Purchaser agrees to comply with all applicable laws, regulations, and ethical guidelines promulgated by established national and international ethical bodies when using, maintaining, and disposing of the Product and the information generated from the use of the Product. Purchaser shall obtain and maintain all necessary licenses and consents and agrees to comply with all applicable laws and regulations when using, maintaining, and disposing of Product.

## Liability and Warranties

TO THE EXTENT PERMITTED BY LAW, IN NO EVENT SHALL SELLER OR ITS SUPPLIERS BE LIABLE TO PURCHASER OR ANY THIRD PARTY FOR ANY INDIRECT, SPECIAL, INCIDENTAL, EXEMPLARY, CONSEQUENTIAL OR PUNITIVE DAMAGES OF ANY KIND (INCLUDING, BUT NOT LIMITED TO, THE COSTS OF PROCUREMENT OF SUBSTITUTE PRODUCTS OR SERVICES, LOST PROFITS, DATA OR BUSINESS) ARISING OUT OF OR IN CONNECTION WITH, WITHOUT LIMITATION, THE SALE OF THE PRODUCT, ITS USE, SELLER'S PERFORMANCE OR ANY OF THESE TERMS AND CONDITIONS, HOWEVER ARISING OR CAUSED AND ON ANY THEORY OF LIABILITY (WHETHER IN CONTRACT, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY OR OTHERWISE).

TO THE EXTENT PERMITTED BY LAW, SELLER'S TOTAL AND CUMULATIVE LIABILITY TO PURCHASER OR ANY THIRD PARTY ARISING OUT OF OR IN CONNECTION WITH THESE TERMS AND CONDITIONS, INCLUDING WITHOUT LIMITATION, THE PRODUCT (INCLUDING USE THEREOF) AND SELLER'S PERFORMANCE, WHETHER IN CONTRACT, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY OR OTHERWISE, SHALL IN NO EVENT EXCEED THE AMOUNT PAID TO SELLER FOR THE PARTICULAR PRODUCT CONTAINED IN THE PARTICULAR ORDER THAT DIRECTLY CAUSED THE LIABILITY.

## Limitations on Warranties

TO THE EXTENT PERMITTED BY LAW AND SUBJECT TO THE EXPRESS PRODUCT WARRANTY MADE IN THESE TERMS AND CONDITIONS SELLER MAKES NO (AND EXPRESSLY DISCLAIMS ALL) WARRANTIES, EXPRESS, IMPLIED OR STATUTORY, WITH RESPECT TO THE PRODUCT, INCLUDING WITHOUT LIMITATION, ANY IMPLIED WARRANTY OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, NONINFRINGEMENT, OR ARISING FROM COURSE OF PERFORMANCE, DEALING, USAGE OR TRADE. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, SELLER MAKES NO CLAIM, REPRESENTATION, OR WARRANTY OF ANY KIND AS TO THE UTILITY OF THE PRODUCT FOR PURCHASER'S INTENDED USES. NOTHING IN THESE TERMS AND CONDITIONS SHALL LIMIT LIABILITY OF A PARTY OR ITS AFFILIATED ENTITIES FOR GROSS NEGLIGENCE OR FRAUD.

## Product Warranty

All warranties are personal to the Purchaser and may not be transferred or assigned to a third-party, including an affiliate of Purchaser. All warranties are facility specific and do not transfer if the Product is moved to another facility of Purchaser, unless Seller conducts such move. The warranties described in these terms and conditions exclude any stand-alone third-party goods that may be acquired or used with the Products.

- a. **Warranty for IVD Consumables.** Seller warrants that IVD Consumables will conform to their Specifications until the later of (i) 3 months from the date of shipment from Seller, or (ii) any expiration date or the end of the shelf-life pre-printed on such IVD Consumables by Seller, but in either event no later than 12 months from the date of shipment.
- b. **Warranty for IVD Hardware.** Seller warrants that IVD Hardware, other than Upgraded Components, will conform to its Specifications for a period of 12 months after its shipment date from Seller unless the IVD Hardware includes Seller provided installation in which case the warranty period begins on the date of installation or 30 days after the date the IVD Hardware was delivered, whichever occurs first ("Base IVD Hardware Warranty"). "Upgraded Components" means Seller provided components, modifications, or enhancements to IVD Hardware provided pursuant to the Base Hardware Warranty. Seller warrants that Upgraded Components will conform to their Specifications for a period of 90 days from the date the Upgraded Components are provided by Seller. Upgraded Components do not extend the Base Hardware Warranty for the IVD Hardware unless the upgrade was conducted by Seller at Seller's facilities in which case the upgraded IVD Hardware shipped to Purchaser comes with a new Base IVD Hardware Warranty.
- c. **Exclusions from Warranty Coverage.** The foregoing warranties do not apply to the extent a non-conformance is due to (i) abuse, misuse, neglect, negligence, accident, improper storage, or use contrary to the Documentation or Specifications, (ii) use that is an Excluded Use or otherwise not in accordance with these terms and conditions, (iii) improper handling, installation, maintenance, or repair (other than if performed by Seller's personnel), (iv) unauthorized alterations, (v) Force Majeure events, or (vi) use with a third party's good (unless the Product's Documentation or Specifications expressly state such third party's good is for use with the Product).
- d. **Procedure for Warranty Coverage.** In order to be eligible for repair or replacement under this warranty Purchaser must (i) promptly contact Seller's support department to report the non-conformance, (ii) cooperate with Seller in confirming or diagnosing the non-conformance, and (iii) return the Product, transportation charges prepaid to Seller following Seller's instructions or, if agreed by Seller and Purchaser, grant Seller's authorized repair personnel access to the Product in order to confirm the non-conformance and make repairs.
- e. **Sole Remedy under Warranty.** Seller will, at its option, repair or replace non-conforming Product that is covered by this warranty provided that Seller can reasonably identify and confirm such non-conformance. The warranty period for repaired or replaced IVD Consumables is 90 days from the date of shipment, or the remaining period on the original Consumables warranty, whichever is later. IVD Hardware may be repaired or replaced with functionally equivalent, reconditioned, or new IVD Hardware or components (if only a component of IVD Hardware is non-conforming). If the IVD Hardware is replaced in its entirety, the warranty period for the replacement is 90 days from the date of shipment or the remaining period on the original IVD Hardware warranty, whichever ends later. If only a component is being repaired or replaced, the warranty period for such component is 90 days from the date of shipment or the remaining period on the original IVD Hardware warranty, whichever ends later. The preceding states Purchaser's sole remedy and Seller's sole obligations under the warranty provided.

## Indemnification

- a. **Indemnification by Seller.** Subject to these terms and conditions, including without limitation, the Exclusions to Seller's Indemnification Obligations (Section 8(b) below), the Conditions to Indemnification Obligations (Section 8(d) below), Seller shall (i) defend, indemnify and hold harmless Purchaser against any third-party claim or action alleging that the (A) Test Specific Products when used for the specific intended use set forth in its Documentation, and (B) the General Purpose Products when used for (x) the specific intended use set forth in its Documentation, or (y) Purchaser's use, in accordance with these terms and conditions, and in accordance with the Product's Documentation and Specifications infringes the valid and enforceable intellectual property rights of a third party, and (ii) pay all settlements entered into, and all final judgments and costs (including reasonable legal fees) awarded against Purchaser in connection with such infringement claim. If the Product or any part thereof, becomes, or in Seller's opinion may become, the subject of an infringement claim, Seller shall have the right, at its option, to (A) procure for Purchaser the right to continue using the Product, (B) modify or replace the Product with a substantially equivalent non-infringing substitute, or (C) require the return of the Product and terminate the rights, license, and any other permissions provided to Purchaser with respect to the Product and refund to Purchaser the depreciated value (as shown in Purchaser's official records) of the returned Product at the time of such return; provided that, no refund will be given for used-up or expired IVD Consumables. This Section states the entire liability of Seller for any infringement of third-party intellectual property rights.
- b. **Exclusions to Seller Indemnification Obligations.** For the avoidance of doubt, Seller has no obligation to defend, indemnify or hold harmless Purchaser for any infringement claim to the extent such infringement arises from: (i) use of the Product for any Excluded Use, (ii) use of the Product in any manner not in accordance with its Specifications,

its Documentation, or the rights expressly granted to Purchaser and restrictions imposed on Purchaser under these terms and conditions, including without limitation, any use of the Product beyond the specific intended use set forth in its Documentation, (iii) use of the Product in combination with any third party products, materials, or services (unless the Product's Documentation or Specifications expressly state that such third party's good is for use with the Product), (iv) use of the Product to perform any assay or other process not supplied by Seller, (v) Seller's compliance with specifications or instructions for such Product furnished by, or on behalf of, Purchaser, (vi) Purchaser's breach of any of these terms and conditions, or (vii) use of stand-alone third party goods that may be acquired or used with the Products (each of (i) - (vii), is referred to as an "Excluded Claim").

- c. **Indemnification by Purchaser.** Purchaser shall defend, indemnify and hold harmless Seller, its affiliates, their non-affiliate collaborators and development partners that contributed to the development of the Product, and their respective officers, directors, representatives and employees against any claims, liabilities, damages, fines, penalties, causes of action, and losses of any and every kind, including without limitation, personal injury or death claims, and infringement of a third party's intellectual property rights, resulting from, relating to, or arising out of any Excluded Claim.
- d. **Conditions to Indemnification Obligations.** The parties' indemnification obligations are conditioned upon the party seeking indemnification (i) promptly notifying the other party in writing of such claim or action, (ii) giving the other party exclusive control and authority over the defense and settlement of such claim or action, (iii) not admitting infringement of any intellectual property right without prior written consent of the other party, (iv) not entering into any settlement or compromise of any such claim or action without the other party's prior written consent, and (v) providing reasonable assistance to the other party in the defense of the claim or action; provided that, the indemnifying party reimburses the indemnified party for its reasonable out-of-pocket expenses incurred in providing such assistance.

## Payment Terms

Each purchase order is a separate, independent transaction, and Purchaser has no right of set-off against other purchase orders or other transactions with Seller. Seller will invoice upon shipment. Subject to Seller's credit review of Purchaser (following which Seller shall inform Purchaser of applicable payment terms), all payments are due within 30 days of the date of the invoice. All amounts due shall be paid in the currency found on the invoice. If payment is made by wire or other electronic funds transfer, Purchaser is solely responsible for any bank or other fees charged and will reimburse Seller for any such fees. If any payment is not made by the due date Seller may exercise all rights and remedies available by law. Purchaser shall pay for all costs (including reasonable attorneys' fees) incurred by Seller in connection with the collection of late payments. Any amount not paid by the due date will bear interest from the day following the date on the invoice at a rate equal to the interest rate applied by the European Central Bank to its most recent refinancing operation plus 10 percentage points. In this case, the applicable rate during the first half of the year involved is the applicable rate on 1 January for the relevant year. For the second half of the year involved, it is the applicable rate on July 1 for the relevant year. Late payment penalties are due without the need for a reminder. Any professional in a situation of late payment is automatically debtor to the Seller of a statutory fixed charge of 40 euros to cover debt collection costs.

## Shipping Terms; Title and Risk of Loss

Unless otherwise set forth in writing by Seller or otherwise agreed between the parties, all shipments are made DDP (Incoterms 2020) at the address designated by Purchaser at the time of ordering. In all cases, title (except for IVD Software and third-party software) and risk of loss transfers to Purchaser when Product is made available at such address.

## Taxes

Purchaser agrees that any applicable sales, use, excise, VAT (value added tax), GST (goods and services tax), withholding and other taxes will be calculated based on both the tax rates in effect on the date of shipment and the ship to address for the Product. Any amounts for tax listed on a quotation, if any, are for reference purposes only and are not binding on Seller. All prices and other amounts payable to Seller are exclusive of and are payable without deduction for any taxes, customs duties, tariffs or charges hereafter claimed or imposed by any governmental authority upon the sale of Product, all of which will be paid by Purchaser. In the event Seller is required by law or regulation to pay any such tax, duty, tariff or charge, such amount will be added to the purchase price or subsequently invoiced to the Purchaser. In the event Purchaser is required by law or regulation to deduct any such tax, duty, tariff or charge the Purchaser shall gross up any payment to the Seller.

## General

- a. **Applicability of Terms and Conditions.** These terms and conditions exclusively govern the ordering, purchase, supply, and use of Product, and prevail over any conflicting, amending and/or additional terms contained in any purchase orders, invoices, or similar documents all of which are hereby rejected and are null and void. Seller's failure to object to any such terms shall not constitute a waiver by Seller, nor constitute acceptance by Seller of such terms and conditions.
- b. **Order Changes/Cancellations.** Orders for Products may not be changed or cancelled once placed.
- c. **Governing Law.** These terms and conditions shall be governed by and interpreted in accordance with the laws of Germany, without reference to conflict of law principles. International purchase laws, in particular the United Nations Convention on Contracts for the International Sale of Goods (CISG), shall not apply.
- d. **Arbitration.** Any dispute relating to the validity, performance, construction or interpretation of these Terms and Conditions, which cannot be resolved amicably between Customer and Illumina shall be submitted to final and binding arbitration in accordance with the Arbitration Rules of the German Institution of Arbitration (DIS). Place of Arbitration shall be Munich, Germany. The number of arbitrators shall be three (3). The language of the arbitration proceeding shall be English provided, however, that written evidence may be submitted in either German or English language. The award of the arbitration shall be final, non-appealable and binding upon the parties and their respective successors and permitted assignees. Judgement upon the award may be entered in any court having the jurisdiction thereof.
- e. **Representations and Warranties.** Purchaser is not an authorized dealer, representative, reseller, or distributor of any of Seller's, or its affiliates', products or services. Purchaser agrees, represents and warrants that it (i) is not purchasing the Product on behalf of a third party, (ii) is not purchasing the Product in order to resell or distribute the Product to a third party, (iii) is not purchasing the Product in order to export the Product from the country in which Seller shipped the Product pursuant to the ship-to address designated by Purchaser at the time of ordering ("Ship-to Country"), and (iv) will not export the Product out of the Ship-To Country. . Purchaser further represents and warrants that the Product shall be used in the usual course of business or practice, or by: (A) a person licensed in a health field in the applicable jurisdiction(s) or (B) a Purchaser's designated agent or employee for lawful research, teaching, or testing purposes.
- f. **Remedies for Breach.** In addition to any remedies specified elsewhere under these terms and conditions, including without limitation Sections 2-4, and any remedies available to Seller under law, Seller may, immediately upon notice to the Purchaser, do any, all, or any combination of the following in the event Purchaser breaches any of these terms and conditions: (i) cease performance, including without limitation, cease further shipments of Product, (ii) terminate the rights granted to Purchaser pursuant to Section 2 (Rights to Product Upon Purchase), (iii) terminate any service contracts then in effect for affected Product, or (iv) terminate any remaining product warranty for the affected Product.
- g. **IVD Hardware Compatibility.** Due to the slower rate of updates to IVD Hardware, Purchaser acknowledges that Seller's research use reagents and consumables may not be compatible with the IVD Hardware and IVD Software. Please contact Seller's technical support department prior to purchasing any Seller research use reagents and consumables for use with IVD Hardware and IVD Software.
- h. **Service Contracts.** If a Seller extended service contract for Hardware is being provided, then Seller's standard terms and conditions for such service contract shall exclusively govern such extended service contract. Purchaser agrees that all service contracts are both personal to Purchaser and facility specific: services contracts cannot be transferred to a third party and may not be transferred to a new facility if the Hardware is relocated.
- i. **Future Products.** Any future products and/or services ("Unreleased Products") are subject to new part numbers, pricing, and specifications and the acquisition of Product hereunder is not in reliance on the availability of any Unreleased Products.
- j. **Seller Affiliates.** Any actions or rights that may be performed or exercised by Seller may be performed or exercised by Seller itself or by any of its affiliates. By way of non-limiting example, Seller's affiliates may carry out shipment, servicing, invoicing and receipt of payment.
- k. **Force Majeure.** Seller is not responsible for any failure to perform or delay attributable in whole or in part to any cause beyond its reasonable control, including but not limited to acts of God, fire, flood, tornado, earthquake, hurricane, lightning, any action taken by a government or regulatory authority, actual or threatened acts of war, terrorism, civil disturbance or insurrection, sabotage, labor shortages or disputes, failure or delay in delivery by Seller's suppliers or subcontractors, transportation difficulties, shortage of energy, raw materials or equipment, or Purchaser's fault or negligence. In the event of any such delay the delivery date shall be deferred for a period equal to the time lost by reason of the delay.

- l. **Notices.** Any notice required or permitted shall be in writing and shall be deemed received when (i) delivered personally; (ii) 5 days after having been sent by registered or certified mail, return receipt requested, postage prepaid (or 10 days for international mail); or (iii) 1 day after deposit with a commercial express courier that provides written verification of receipt.
- m. **Seller Information.** Seller may maintain and use a database of orders and account information pertaining to Purchaser for purposes of order processing, maintaining records, assisting with future orders of Purchaser, and compliance with applicable laws and regulations. Purchaser may not disclose any financial terms of this transaction to any third party without the prior written consent of the Seller, except as (and only to the extent) required by securities or other applicable law. Purchaser grants to Seller a non-exclusive, fully paid-up, royalty-free, worldwide, irrevocable, perpetual right and license, with the right to sublicense, to use and commercialize in any manner suggestions, ideas or comments provided by Purchaser to Seller related to the Products.
- n. **Export Compliance.** The Products, any related technology, or information provided to Purchaser may be subject to restrictions and controls imposed by United States export control laws and regulations and other countries' applicable export control laws and regulations. Notwithstanding anything to the contrary in these terms and conditions, Purchaser agrees not to export, re-export, transfer, distribute, release, or use the Products any related technology, or information sold to Purchaser into any country or to any person or entity, or in any manner, in violation of such controls or any other laws, rules or regulations of any country, state or jurisdiction.
- o. **Healthcare Law Compliance.** Purchaser acknowledges and agrees that as a healthcare company, Seller, and Seller's affiliates, may be required by applicable law and regulation (including codes of practice enforceable by law) ("Healthcare Laws") to disclose the existence of these terms and conditions, the terms of these terms and conditions including financial terms, and the subject matter. Seller agrees it, and its affiliates, will disclose the least amount of information as possible in order to comply with such Healthcare Laws.
- p. **Publicity.** Purchaser agrees that it shall not issue any press release or make any public statement regarding acquisition of the Products, without prior written approval from Seller, which approval shall not be unreasonably withheld or delayed.
- q. **Waste Electrical and Electronic Equipment (WEEE) and Waste Industrial Batteries and Accumulators (WIBA) Compliance.** The Purchaser shall exclusively finance the collection and delivery of waste WEEE and WBA to the recycler's address specified by the Seller, as required by the Directive 2002/96/EC and applicable national law. This clause applies to all new electrical and electronic equipment (EEE) put on the market by the Seller after 13 August 2005 (known as new WEEE), as well as all EEE put on the market before 13 August 2005 (known as historic WEEE) which becomes waste as a result of a purchase of new EEE from the Seller after August 2005. If the Purchaser resells the EEE to a customer, the Purchaser will ensure that this clause in its entirety is included in the contractual arrangements governing the sale to the customer. The Purchaser agrees to indemnify and keep indemnified and hold harmless the Seller and ENVIRON (as the operator of B2BWEEE-Scheme) from and against all costs and expenses which ENVIRON or the Seller incurs or suffers, as a result of a direct or indirect breach or negligent performance or failure in performance by the Purchaser of its obligations in this clause. For further information regarding collection, treatment and recycling arrangements for waste industrial batteries, please contact your local Illumina sales representative.
- r. **Miscellaneous.** Except as expressly stated in these terms and conditions, no right or license under any of Seller, or Seller's affiliates, intellectual property rights is or are granted expressly, by implication, or by estoppel. All references to days mean calendar days unless specifically stated otherwise. To the extent permitted by law, Seller may cease performance (including cancellation of any order outstanding) immediately without liability to Purchaser if Purchaser becomes the subject of a voluntary or involuntary petition in bankruptcy or any proceeding relating to insolvency, receivership, liquidation or composition for the benefit of creditors. These terms and conditions represent the entire agreement between the parties regarding the subject matter hereof and supersede all prior discussions, communications, agreements, and understandings of any kind between the parties. No amendment to these terms or waiver of any right, condition, or breach will be effective unless made in a writing signed by both parties. If any provision is held invalid or unenforceable, such provision shall be enforced to the maximum extent permissible so as to give effect to the intent of the parties, and the remaining terms will continue in full force and effect. The failure of either party to exercise any right granted herein or to require any performance of any term or the waiver by either party of any breach shall not prevent a subsequent exercise or enforcement of or be deemed a waiver of any subsequent breach of, the same or any other term. Nothing herein shall constitute or create a joint venture, partnership, or any other similar arrangement between the parties. There are no third party beneficiaries to these terms and conditions.

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